

ASTEC EUROPE SPRL
Balance sheet as at March 31, 2017
(All Figures are in INR)

	Note	March 31, 2017
<u>ASSETS</u>		
<u>Non-current assets</u>		
Property, plant and equipment		-
Financial Assets		
Other financial assets		-
Total non current assets		-
<u>Current assets</u>		
Financial Assets		
Trade receivables	1	118,130
Cash and cash equivalents	2	845,474
Other current assets	3	27,205
Total current assets		990,809
Total assets		990,809
<u>EQUITY AND LIABILITIES</u>		
<u>Equity</u>		
Equity share capital	4	1,139,645
Other equity	5	(1,222,177)
Total equity		(82,532)
<u>Liabilities</u>		
<u>Non current liabilities</u>		
Financial liabilities		
Borrowings		-
Other financial liabilities		-
Other non-current liabilities		-
Total non-current liabilities		-
<u>Current liabilities</u>		
Financial liabilities		
Trade payables	6	673,087
Other current liabilities	7	400,255
Total current liabilities		1,073,341
Total liabilities		1,073,341
Total equity and liabilities		990,809

ASTEC EUROPE SPRL
Statement of profit and loss for the period ended March 31, 2017
(All Figures are in INR)

Particulars	Note	March 31, 2017
Income		
Revenue from operations	8	6,461,824
Other income	9	169,349
Total income		6,631,173
Expenses		
Cost of materials consumed		5,411,924
Finance costs	10	53,457
Other expenses	11	363,837
Total expenses		5,829,219
Profit before tax		801,954
Income tax expense:		
- Current tax		25,080
- Deferred tax		-
Total tax expense		25,080
Profit/(Loss) for the year		776,875
Other Comprehensive Income		
Items that will not be reclassified to profit or loss		
Remeasurements of post-employment benefit obligations		-
Income tax related to the above item		-
		-
Other comprehensive income (net of tax) for the year		-
Total comprehensive income for the year		776,875

ASTEC EUROPE SPRL
Notes to the financial statements
(All Figures are in INR)

Note 1 : Trade receivables

Particulars	March 31, 2017
Unsecured : Considered Good	
- Other parties	118,130
TOTAL	118,130

Note 2 : Cash and cash equivalents

Particulars	March 31, 2017
Balances with Banks	
- in Current Accounts	845,474
Cash on hand	-
TOTAL	845,474

Note 3 : Other current assets

Particulars	March 31, 2017
Other receivables	27,205
TOTAL	27,205

Note 4 : Share Capital

Particulars	March 31, 2017
a Issued and Subscribed:	
19,000 shares of EUR 1 each	1,139,645
TOTAL	1,139,645

Note 5 - Other Equity

Particulars	March 31, 2017
Reserves & Surplus	
Retained earnings	(678,805)
Foreign currency translation reserve	(543,372)
TOTAL	(1,222,177)

(i) Retained Earnings

Particulars	March 31, 2017
Opening balance	(3,086,963)
Net profit for the period	776,875
Items of other comprehensive income recognised directly in retained earnings	
- Remeasurement of post-employment benefit obligation, net of tax	-
Prior period adjustments	1,631,283
Closing balance	(678,805)

(ii) Foreign currency translation reserve

Particulars	March 31, 2017
Opening balance	(1,108,718)
Movement during the year	565,346
Closing balance	(543,372)

Note 6 : Trade payables

Particulars	March 31, 2017
Trade payables	673,087
TOTAL	673,087

Note 7 : Other current liabilities

Particulars	March 31, 2017
Other payables	400,255
TOTAL	400,255

ASTEC EUROPE SPRL
Notes to the financial statements
(All Figures are in INR)

Note 8 : Revenue from operations

Sale of products

- Export Sales	6,461,824
TOTAL	6,461,824

Note 9 : Other Income

Particulars **March 31, 2017**

Other income

Profit on Exchange difference	169,349
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TOTAL	169,349
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Note 10 : Finance Costs

Particulars **March 31, 2017**

Other borrowing costs	53,457
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TOTAL	53,457
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Note 11 : Other Expenses

Particulars **March 31, 2017**

Legal and Professional fees	357,567
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Miscellaneous Expenses	6,270
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TOTAL	363,837
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